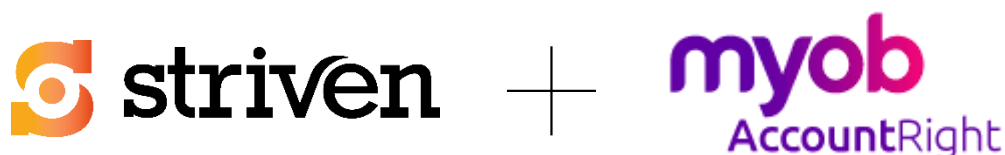


Striven General Ledger Integration – MYOB



Overview

Striven can export a daily set of journals to MYOB AccountRight Cloud if you would like.

This saves you from having to enter in monthly postings into MYOB from reports in Striven and can provide accurate accounting reports in MYOB on a daily basis.

You would use MYOB for your Balance Sheet, Profit and Loss Report, BAS reports and Bank Reconciliation.

As Striven doesn't have a Wages component, you would also use MYOB for your Wages if needed.

Striven will use your current Chart of Accounts that are setup in MYOB already and will use these to send journals to the appropriate accounts. Such as Sales, Cost of Goods Sold or Inventory.

It is a manual process that is run in Striven that physically creates the journals in MYOB. It isn't run "automatically" as these external accounting systems do require an SMS or other authentication sometimes.

Striven can also create Creditor Invoices and Credits in MYOB so you can make payments to your suppliers in MYOB if you wish. This is a great time saver as your staff can create the Receival (which updates the On-Hands), then creates the Invoice immediately which is sent to MYOB. As long as your staff ensure that paperwork matches the Invoice that was created in Striven this should save you a lot of time.

Striven will also "separate" any Direct Deposits or Cheques that have been made in Striven when the postings are made so you can easily reconcile each posting in the MYOB Bank Reconciliation. Further details are shown below.

You would run all Debtor reports in Striven such as Trial Balance, Statements or Sales Reports, where you would see all details for each customer. You will only see the "Trade Debtors" increase or decrease in MYOB on a daily basis.

If you send your Creditor transactions across to MYOB you can use MYOB for all your Creditor (or Accounts Payable) reports. This is handy as you may want to post certain "Non-Stock" related transactions directly in MYOB such as Telstra or Rent.

Striven General Ledger Integration – MYOB

Important Information

Please take note of the following information

Tax Method

Striven can only use the ACCRUAL accounting method when creating the journals into MYOB. If you are using the CASH accounting method, then the Striven integration can not be used.

If you are un-sure, please contact your accountant.

It may just be a matter of changing but this is a discussion you must have with your accountant before the integration is setup.

MYOB Version

Striven can only sending journal postings to **MYOB AccountRight** *version*.

Striven to MYOB integration will not work with MYOB Essentials version or MYOB Business Pro.

The Essentials version of MYOB is a “Web Only” portal and doesn’t allow you to use MYOB on your local machine, and doesn’t allow “API” access from external programs like Striven.

Please note that there is no way of converting from Essentials to AccountRight without exporting and importing data.

If you are unsure please contact your accountant.

Striven General Ledger Integration – MYOB

Samples

Here is an example of the daily set of Journals that would go across to MYOB.

Daily Account Journals

It sends 2 sets of journals across: 1 “Sales Journal” and 1 “Purchase Journal”. This is to ensure all the Tax postings will go into your BAS calculations correctly.

As you can see there are several “Sales” and “Purchases” that occurred during that day but have been combined into 2 journals that go across to MYOB.

3504		Demo Store 1 (Test System)				Station: 099		Page: 1		
Daily Account Totals										
<i>Branch ID: match 3</i>					<i>Exported to External Ledger: match N</i>					
<i>Journal Date: match 13/01/2021</i>					<i>Branch ID=3,Exported to External Ledger=N,Journal Date=13012021</i>					
<i>Exporting to: Account Right Cloud</i>					<i>Start Date: (13012021)</i>					
<i>End Date: (13012021)</i>					<i>Export Invoices: (Yes)</i>					
Date	Account Code - Desc	Branch	Category	External Code	Qty of Postings	Debit	Credit	Nett	Prev Tax Type	Tax Amt
Account totals for 13/01/2021 - Tax Collected										
13/01/2021	11300 - Accounts Receivable	3		11310	4	370.82	300.88	69.94	DR	
13/01/2021	21310 - GST Collected	3		21310	3	0.00	33.71	33.71	CR Tax Journal	
13/01/2021	41000 - Sales	3		41100	3	0.00	337.11	337.11	CR GST on Incr	-33.71
13/01/2021	50000 - Cost of Sales	3		51100	3	124.70	0.00	124.70	DR	
13/01/2021	53000 - Stock	3		53000	3	0.00	124.70	124.70	CR	
13/01/2021	11100 - Cash on Hand	3		11110	2	300.90	0.00	300.90	DR	
13/01/2021	41198 - Rounding	3		41198	2	0.00	0.02	0.02	CR	
						796.42	796.42			-33.71
Account totals for 13/01/2021 - Tax Paid										
13/01/2021	53000 - Stock	3		53000	3	43.20	2.53	40.67	DR	
13/01/2021	21120 - Goods Received Not Charged	3		21120	2	0.00	43.20	43.20	CR	
13/01/2021	50000 - Cost of Sales	3		51100	2	2.53	0.00	2.53	DR	
13/01/2021	21120 - Goods Received Not Charged	3		21120	2	43.20	0.00	43.20	DR GST on Exp	4.32
13/01/2021	21100 - Accounts Payable	3		21110	2	0.00	47.52	47.52	CR	
13/01/2021	21320 - GST Paid	3		11212	2	4.32	0.00	4.32	DR Tax Journal	
						93.25	93.25			4.32

Striven General Ledger Integration – MYOB

Direct Deposits and Cheques

Here is a listing of all Payments that have been made in Striven by either Direct Deposit or Cheque. We separate these postings out so you can quickly see them in your Bank Reconciliation in MYOB.

3504		Demo Store 1 (Test System)		Station: 099		Page: 2	
Individual Journals							
<i>Branch ID: match 3</i>				<i>Exported to External Ledger: match N</i>			
<i>Journal Date: match 13/01/2021</i>				<i>Branch ID=3,Exported to External Ledger=N,Journal Date=13012021</i>			
<i>Exporting to: Account Right Cloud</i>				<i>Start Date: (13012021)</i>			
<i>End Date: (13012021)</i>				<i>Export Invoices: (Yes)</i>			
Date	Account Code - Desc	External Code	Debit	Credit	Nett	Prev Tax Type	Ta
HDR0000000656							
13/01/2021	11100 - Cash on Hand, Tender: Direct deposit, Debtor: John Citizen	11110	287.86	0.00	287.86	DR	
13/01/2021	11300 - Accounts Receivable	11310	0.00	287.86	287.86	CR	
			287.86	287.86			
HDR0000000657							
13/01/2021	11100 - Cash on Hand, Tender: Direct deposit, Debtor: Marv Citizen	11110	31.53	0.00	31.53	DR	
13/01/2021	11300 - Accounts Receivable	11310	0.00	31.53	31.53	CR	
			31.53	31.53			

Journals Balanced : Debits = Credits with each having a total of \$319.39

Striven General Ledger Integration – MYOB

Creditor Invoices and Credits

If you have been set-up to create Creditor Invoices or Payments in MYOB, a report like below is printed, showing you each Invoice that is to be created in MYOB and which Creditor it will go to.

Type	Date	Doc No	Cart Note	Creditor	Account Code - Desc	Invoice Line Ex	Credit Line Ex	Tax Type	Total Tax Amt
Crd Inv	13/01/2021	399540061	abc1234	M10 AUSTRALIA	53000 - Stock	264.80		GST on Expense:	26.48 291.28
Crd Inv	13/01/2021	399540062	94949493	AUSTWIDE SAFET	53000 - Stock	4,440.00		GST on Expense:	444.00 4884
					Total Ex	4,704.80	0.00		
					Total Tax	470.48	0.00		
					Total	5,175.28	0.00		

You can then go into your normal “Pay Bills” area in MYOB to pay these invoices like any other bills.

Striven General Ledger Integration – MYOB

Steps to setup GL Integration in Striven.

Export your existing Chart of Accounts from MYOB and send to your implementations contact at Striven.

Follow the steps in this document to export your MYOB Chart of Accounts:

<https://help.myob.com/wiki/display/ar/Exporting+data>

We will then work with you on specific accounts we may need to create in MYOB to ensure that Striven will talk to MYOB correctly.

Once those settings have been set in Striven you can begin to trade and all journals will start to be built.

We will show you the process that needs to be run in Striven to send those journals to MYOB.

Striven General Ledger Integration – MYOB

Frequently Asked Questions

How much does it cost for Striven to MYOB integration?

There may be a once off charge for the initial setup of GL integration in Striven, but there are no ongoing costs.

Do Debtor payments automatically get created in Striven when a customer pays their account and it appears on my Bank Statement?

No, you will need to create the Debtor Payment in Striven. Most stores will review their Bank Account in MYOB / Bank Website each day, then create the payment on the debtor account in Striven. You should ensure that the date that it landed in your bank account is the same as the date you enter in Striven's debtor payment to ensure you can do your bank reconciliation easily in MYOB. As you would need to reconcile everything that went into your bank to whether or not it went into Striven correctly.

Is there training provided?

Yes, Striven will provide training on the processes required to transfer those journals to MYOB.

Also will show you the reports you should run on a monthly basis and how to check what made up those journal postings.